

## INDIGO SKY COMPLETES QUALIFYING TRANSACTION

February 19, 2013 – Vancouver, British Columbia

**Indigo Sky Capital Corp.** (IDS.P: TSX-V) (the "**Company**") is pleased to announce the completion of its qualifying transaction (the "**Qualifying Transaction**") with Gatekeeper Systems, Inc. ("**Gatekeeper**") as previously announced in news releases dated April 15, 2011; April 11, 2012; and January 25, 2013. Readers are also referred to the filing statement of the Company dated January 15, 2013 (the "**Filing Statement**") which was prepared in accordance with the requirements of the TSX Venture Exchange (the "**Exchange**") and filed on SEDAR at [www.sedar.com](http://www.sedar.com).

Pursuant to the Qualifying Transaction, the Company acquired all of the issued and outstanding shares of Gatekeeper (the "**Gatekeeper Shares**"), with the former Gatekeeper shareholders receiving one common share of the Company for each Gatekeeper Share held (the "**Acquisition**"). The outstanding warrants of Gatekeeper were also exchanged for warrants of the Company on the same 1:1 basis. The Qualifying Transaction constitutes a reverse take-over as the former shareholders of Gatekeeper now own (on a non-diluted basis) approximately 57% of the outstanding shares of the Company, not including 5,405,405 special warrants of the Company ("**Special Warrants**") granted to a shareholder holding 5,405,405 Class A Preferred shares of Gatekeeper. Readers are referred to the Filing Statement for more information about the Special Warrants.

The Company closed concurrently with the Acquisition a brokered and non-brokered private placement (the "**Private Placement**") raising in aggregate gross proceeds of \$2,567,780.75 by offering units of the Company (each a "**Unit**") at \$0.25 per Unit. Each Unit consists of one common share (a "**Share**") and one-half of a common share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder thereof to purchase one Share at a price of \$0.50 per Share during the 12 months following the date of issuance of the Warrant, provided that in the event the trading price of the Company's Shares closes at or above \$0.75 per share for 10 consecutive trading days on the Exchange, the expiry date of the Warrants will be accelerated to the date that is 30 days from the date of the 10th consecutive trading day that the trading price of the Company's Shares closes at or above \$0.75.

The brokered portion of the Private Placement (the "**Short Form Offering**"), which was made pursuant to a Short Form Offering Document filed on SEDAR on January 18, 2013, raised \$2 million in gross proceeds. Canaccord Genuity Corp. acted as the agent for the Short Form Offering and received a 8% cash commission and Warrants equal to 8% of the Units sold under the Short Form Offering. The non-brokered portion of the Private Placement (the "**Non-Brokered Offering**") raised \$567,780.75 in gross proceeds through the sale of 2,271,123 units of Gatekeeper ("**Gatekeeper Units**"). The Gatekeeper Units were exchanged on a 1:1 basis for the Company's Units on closing of the Private Placement.

The board of directors of the post-Acquisition Company (the "**Resulting Issuer**") will consist of four directors: Gary Cope, John Oness, Douglas Dyment and Jonathan Jackson. In addition, Douglas Dyment will serve as President and Chief Executive Officer and Jonathan Jackson will serve as Chief Financial Officer and Corporate Secretary.

The completion of the Qualifying Transaction has received conditional approval of the Exchange and is subject to final Exchange approval, which is expected to be received after completion of

the required filings. After giving effect to the Qualifying Transaction, there will be on a non-diluted basis 35,268,655 Resulting Issuer Shares issued and outstanding, not including the Special Warrants.

Trading in the common shares of the Company was previously suspended on March 16, 2011. The Resulting Issuer Shares are expected to commence trading under the symbol "GSI" next week, upon final Exchange approval of the Qualifying Transaction.

*Investors are cautioned that, except as disclosed in the filing statement prepared in connection with the Qualifying Transaction, any information released or received with respect to the Qualifying Transaction may not be accurate or complete and should not be relied upon.*

*The Exchange has in no way passed upon the merits of the Qualifying Transaction and has neither approved nor disapproved the contents of this press release.*

*Certain information in this press release may contain forward-looking statements. Forward-looking statements in this press release include, but are not limited to, statements with respect to final Exchange acceptance of the Qualifying Transaction. Actual results might differ materially from results suggested in any forward-looking statements. The Company assumes no obligation to update the forward-looking statements unless and until required by applicable securities laws. Additional information identifying risks and uncertainties is contained in filings by the Company with the Canadian securities regulators on SEDAR.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

For further information contact:

John Oness, Director  
Telephone: (604) 648-1423